9- 8-06; 8:23AM;

;9145927175

1/ 10



Town of Southampton
116 HAMPTON ROAD
SOUTHAMPTON, NEW YORK 11968

ASSESSOR'S OFFICE

BRENDA NOA SOLE ASSESSOR

Telephone (631) 283-6020 Fax (631) 287-4509

April 2006 Rec'd May 13, Act by May 10!

Wyndwold Partnership C/O Ruth Chalmers 1 Vincent Rd 2L Bronxville, NY 10708 Account # 50111
Tax Map # 473689 371.000-0001-033.000
Location: 787 Montauk Hwy
Quiogue

Dear Property Owner:

THIS NOTICE IS TO INFORM YOU ABOUT THE TOWNWIDE UPDATE TO THE 2004 TOWN REASSESSMENT.

PLEASE READ THE FOLLOWING INFORMATION CAREFULLY. THIS IS THE ONLY NOTICE YOU WILL RECEIVE REGARDING YOUR NEW 2006 ASSESSMENT UPDATE.

Property Class: One Family Year-Round Residence (Waterfront)

Last Year (2005) Appraised Value Was \$630,000

Current Year (2006) Value Is \$1,372,300

Net Change In Your Appraised Value Is \$742,300

New York State Law mandates properties must be assessed at a uniform percentage of value. The enclosed assessment update reflects 100% of market value as of July 1, 2005 and will be used to compute your property taxes for December 2006. The town is required by the Real Property Tax Law Section 510 to notify taxpayers of a change in assessment, according to current values. Although your assessed value may have increased, it may not necessarily mean that your taxes will increase proportionately. Generally, as the Town's taxable base value increases, the tax rate will decrease. However, there are other factors that influence the tax rate, such as an increase in budgets.

For residential properties, your value is based on the cost of the improvement (your home), as determined by Marshall & Swift Cost Estimation System, combined with the value of the land.

For commercial parcels, market value is based on the rental income generated by your property or, if no parcel specific information has been provided it was calculated on the rental income generated by similar properties.

We have made every effort to accurately appraise your property. However, if there is something specific to your property such as easements, incorrect or missing data, restrictions or negative influences that you believe affect your value, please bring this information to our attention.

HWO PROJECTOR MISSION MISSION

Please find a property inventory sheet that contains the information that we used to appraise your property. If there is a discrepancy please make the changes and send it back to the Assessor's Office. If the changes indicated are significant, the Assessors Office will arrange to conduct an on site inspection of your property.

Any parcels that have been combined or subdivided have been assigned a new tax map number for the 2006 tax year. Therefore, the 2005 assessment will reflect a zero amount since those numbers no longer exist in that year.

Rec'd May 13 If you are satisfied with the appraised value of your property shown on the notice, you do not need to take any action. If you have any questions or concerns about your value you must put your questions in writing to the Assessor's Office prior to May 10th, 2006. Your written request can be sent via regular mail, or via email to valueinguiry@town.southampton.ny.us. Please include the account # from the top of your letter, your name, address, tax map number, and phone number during normal business hours where you can be reached in the event that we need to ask you additional information regarding your inquiry. We will do everything possible to resolve your concerns regarding your appraised value in a timely manner. However, you should be prepared to file a formal grievance as outlined below to protect your rights under the Real Property Tax Law.

If you are not satisfied with the outcome of your inquiry regarding your value, you will have the opportunity to file a grievance with the Town of Southampton Board of Assessment Review on or before May 16th, 2006. Grievance Day will take place on Tuesday, May 16, 2006 at:

ST. ROSALIES CATHOLIC CHURCH UPPER AUDITORIUM 31 E. MONTAUK HIGHWAY HAMPTON BAYS, NEW YORK

A Grievance form RP-524 and instructions can be downloaded from the Internet at www.orps.state.ny.us – Forms, Publications and Procedures > Forms & Instructions > By Subject > Complaints.

Sincerely,

Brenda Noa

Sole Assessor

Enc.

Town of Southampton

SWIS Code 473689

Parcel Information

Current Owner:

Location:

Land Breakdown			
Land Type: Land Schedule: Land Value: Lot Size Adjustment Sub Nbbd Adjustments	Waterfront Creek Front \$ 1,143,200 Improved Lot Size Adjustment Sunerior Sub Nibbd + 100%	Acres: Sq Ft: 37,661 Neighborhood Adjustments 060100 Quiogue	37,661 060100 Quiogue
and the same of th			

Number of Half Bathroom

R-Quality

Number of Kitchens

R- Base Rate (Ext Wall) R- Number of Fireplaces

R- Basement Base Rate

R- Condition

Building Information

Bldg Style: Bldg Type:

Proximity to Traffic

Neighborhood:

Site No:

Site Characteristics

Additional improvements -	aents		
Structure:	Garage-dtch, 1.0 Sty	Sq Ft:	576
Grade:	Economy	Actual Year Built:	
Condition:	Fair	Effective Year Built:	1994
Total Value:	\$ 14,800		
Structure:	Shed-utl/mach,wood	Sq Ft:	144
Grade:	Economy	Actual Year Built:	
Condition:	Fair	Effective Year Built:	1994
Fotal Value:	\$ 1,700		

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Appraised Value: \$1,372,300

3/ 10

9- 8-06: 8:23AM: :9145927175 TOWN OF SOUTHAMPTON CONSOLIDATED REAL PROPERTY TAX BILL DECEMBER 1, 2004 - NOVEMBER 30, 2005 - TAXES BECOME A LIEN DECEMBER 1, 2004 PFICE LOCATION: OFFICE HOURS & PHONE 116 HAMPTON ROAD MON-FRI 8:30 AM TO 4:00 PM 631-283-6514 FAX: 631-287-5732 SOUTHAMPTON, NY 11868-4998 AV MATAMATA LIMINA IF THE WORD "ARREARS" IS PRINTED HERE SEE Acional with COUNTY TREASURER'S NOTICE ON REVERSE SIDE. 0001 473602 371000 033000 473689 57745.00 2004 458991 ERECTED A PROGRESSION OF THE PRO N-Mntk Hwy & Ors Non Exempt 8.318 630,000 5,240,16 E-Quantuck Bay S-Conklin W-Conklin Down from PROPERTY SEE 12/20/04 CC CMH 6,986,86 787 Montauk Hwy 0.860a thanks to CMH CERTIFIED TOOP ADOLUTE SECTION OF THE PROPERTY OF THE SECTION OF T AND ASSESSMENTAL TOTAL PASSESSMENT AND A 210 - One Family Residence 8,343,500 1,457,613 693 279,500 630,000 STAX SERVICE: CODE: STAX PAVER GODE: STANDIHICAGE NUMERES landillandan/flanlalalalal Wyndwold Partnership C/O Ruth Chalmers OWNER AS OF TAXABLE STATUS DATE ON WARRING 200 1 Vincent Rd 2L Wyndwold Partnership Bronxville, NY 10708 C/o Reid Hardenberg NOTICE OF ASSESSED VALUE 2nd ASSESSED VALUE **FULL VALUE** 1st 00012399 \$3,493.43 2/13/2004 Jan Hardenbergh WHICH 630,000 100% OF ITS: 630,000 IS: LEVY DESCRIPTION Westhampton Beach Sch (693) LEVY % EXEMPTION CODE TAXABLE VALUE JAX BATE PER \$1000 5.575 TAX AMOUNT TOTAL TAX AMOUNT PRIOR YEAR 67.03 630.000 3,512,26 Westhampton Beach Library 2.30 630,000 0.192 %56.11-120.77 FOR SCHOOL 69.33% 3,633.03 County - General 630,000 0.83% FOR COUNTY 43.34 Southampton Town - General 6.44 630,000 0.536 **%57.35~** 337.55 Farmland & Open Space 0.009 0.11 630,000 %64.82-5.61 3.79 Highway #1-#3-#4 630,000 0.315 %61.24-198.39 Highway Road Repair 2005 1.34 630,000 0.111 %49.01-69.99 Police 7.47 630,000 0.621 %58.11-391.48 Emergency Dispatching-e911 0.95 630,000 0.079 %47.93-49.90 0.055 Zoning 0.67 630,000 %63.46-34.90 20.77% 31.06 1,087.82 FOR TOWN New York State Real Propert 0.049 630,000 Preservation Farmland Open 0.28 630,000 0.023 %70.96-14.62 Westhampton Beach Fire Dist 4.28 630,000 0.356 %35.91-224.15 Quioque Lighting District 0.53 0.044 630,000 %48.17-27.66 Westhampton Ambulance Distr 0.87 630,000 0.073 %62.95-45.80 New York State Mandated Exp 2.53 630,000 0.211 %45.44 132.68 RCpg 5/12/05 (CM H Schunb check) Astoria # 120 Pd 12/20/04 9.08% 475,97 PERSONAL PARTIES. 2,620.08 - 2,620.08 FIRST HALF TAX SECOND HALF TAX **TOTAL TAX LEVY** 5,240.16 DUE DEC. 1, 2004 PAYABLE WITHOUT PENALTY TO JAN. 10, 2005 DUE DEC. 1, 2004 PAYABLE WITHOUT PENALTY TO MAY 31, 2005. SEE REVERSE THIS TAX MAY BE PAID IN ONE OR TWO INSTALLMENTS SEE REVERSE SIDE FOR PENALTY SCHEDULE. SIDE FOR PENALTY SCHEDULE AND COUNTY TREASURER'S NOTICE SECOND HALF ~ SOUTHAMPTON TAX LEVY • 2004-2005 SWIS CODE S.D. CODE SECTION BLOCK LOT SUFFIX DETACH STUB AND RETURN WITH SECOND HALF PAYMENT ~ RETURN BOTH 473689 473602 371000 0001 033000 STUBS FOR PAYMENT OF TOTAL TAX, MAKE CHECK PAYABLE TO THE RECEIVER OF TAXES AND WRITE BILL NO. ON FACE OF THE CHECK. amount due SILL NO.

2,620.08 2004 458991

Wyndwold Partnership

Services de la legre des come a en more a conservation de la misso de la la conservation de la conservation de

Suffolk County National Bank in Hampton Bays Westhampton Southampton Water Mill Sag Harbor and Fleet Bank Southampton accept payments during regular business hours



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The Assessment Roll of the Town of Southampton for 2004-2005 upon which this assessment appears, was delivered to me on or about the first day of December, 2004.

VINCENT J. GAUDIELLO - RECEIVER OF TAXES - 116 HAMPTON ROAD, SOUTHAMPTON, NY 11968-4998

This bill covers only taxes for the year indicated and does not assume to cover prior taxes. If uncertain as to prior taxes, consult the Office of the County Treasurer, 330 Center Drive, Riverhead, NY 11901-3311, or call 631-852-3000. The fiscal year for the Town of Southampton covers the period from January 1, 2005 through

School Budgets are prepared and adopted locally in the respective school districts by an independently elected Board of Education over which the Town of Southampton has no control The local school tax levied by this bill is collected solely for the benefit of your local School District. To obtain further information concerning your local school tax, please consult your local school authorities.

These taxes become a lien December 1, 2004. First half payable through January 10, 2005 without penalty, thereafter penalties for late payments are filed by law and calculated on the first half as follows:

SCHEDULE OF PENALTY OF FIRST-HALF TAX ONLY

DECEMBER I	through	JANUARY 10 th	NO PENALTY	
IANUARY 11 th	through	FEBRUARY 10th	1%	
FEBRUARY 11th	through	MARCH 10 th	2%	NOTE:
MARCH 11 th	through	APRIL 10th	3%	AFTER MAY 31st SEE BELOW
APRIL 11th	through	MAY 10 th	4%	FOR LATE CHARGES.
MAY 11 th	through	MAY 31st	5%	TOTAL CIMINOLO.

EXAMPLE: If your local tax bill is \$1,000.00, your first half tax would be \$500.00. Penalty for payment made on 1/11/2005 would be 1% of \$500.00 (first half tax). (1%)-x-(\$500.00)=(\$5.00) Penalty

Second Half to be paid at our offices without penalty until May 31, 2005 after which date all bills must be paid to the County Treasurer, 330 Center Drive, Riverhead, New York 11901-3311, plus penalty of 5% and interest on total unpaid tax and penalty, at the rate of 1% per month or part thereof from February 1st. A \$20.00 tax sale advertising charge per item will be included after August 31st.

GRIEVANCE DAY

If you feel that your assessment is too high, you have the right to seek a reduction in the future. For further information, contact the Assessor's Office at 631-283-6020.

Grievance Day is May 17, 2005 (Tuesday).

COUNTY TREASURER'S NOTICE

NOTICES OF ARREARS: Taxes from one or more prior levies remained due and owing when this statement of taxes was prepared. Payment of the arrears should be made to the County Treasurer's Office, 330 Center Drive, Riverhead, NY 11901-3311, telephone 631-852-3000. To determine the amount in arrears, contact that office. Continued failure to pay all of the taxes levied against the property will result in your loss of the property.

CURRENT TAXES NOT PAID: Whenever any current real estate tax or assessment levied on the assessment roll shall remain unpaid as of May 31, 2005 and unpaid prior to the annual tax lien sale, the tax lien for that parcel shall be sold at the annual tax lien sale in November or December 2005, pursuant to Suffolk County Tax Act Sec. 40. The amount of arrears may be obtained from and paid to the Suffolk County Treasurer, 330 Center Drive, Riverhead, NY 11901-3311, and telephone 631-852-3000.

PAYMENTS BY MAIL

If taxes are paid by mail, pursuant to Real Property Tax Law § 925 you will avoid penalty and interest if the envelope bears proper postage and an official post office date stamp - a private postage meter stamp is not acceptable - no later than the last day to pay in person.

RECEIPT FOR TAX PAYMENTS

All Taxpayers will receive a receipt for payment of this year's taxes on next year's Tax Bill.

PROPERTY TAX EXEMPTIONS FILING

Those persons filing for new property tax exemptions or renewing existing exemptions must submit them by March 1, 2005 in order for them to be applied to the December 2005 tax billing. Persons renewing Senior Citizens Exemptions, however, have until May 17, 2005 to submit their renewal forms.

Veterans Exemptions do not need to be renewed.

For information please call or write: 631-283-6020. Assessor's Office, 116 Hampton Road, Southampton, New York 11968.

RETURNED CHECKS

Taxes paid by check or other written orders are subject to collection. A charge of \$15.00 will be added to any account where a tendered payment was by check or other written order and was returned for insufficient funds. Returned checks or orders will automatically cancel your tax payment and will not necessarily be redeposited.

PLEASE MAIL CHANGE OF ADDRESS AND NEW OWNER INFORMATION UNDER SEPARATE COVER TO:

Receiver of Taxes Attention: Clerical Dept. 116 Hampton Road Southampton, NY 11968-4998

FOR CHANGE OF ADDRESS INCLUDE:

Tax Map Number New Mailing Address

ALL REQUESTS MUST BE SIGNED AND DATED. CURRENT PHONE NUMBER WOULD BE APPRECIATED.

FOR A NEW OWNER INCLUDE:

Bill Number Tax Map Number Name of Previous Owner New Owner's Name and Mailing Address



Town of Southampton **Assessors Office** 116 Hampton Road Southampton, New York 11968 (631) 283-6020

May 1, 2004

Wyndwold Partnership C/O Ruth Chalmers 1 Vincent Rd 2L Bronxville, NY 10708

Property Information

Parcel Tax Map: 473689 371.000-0001-033.000

Hearing No.: 200405999

Property Location: 787 Montauk Hwy, Quiogue

School District: Westhampton Beach Property Class: - One Family Residence

PROPERTY OWNER NOTICE OF RESULT OF INFORMAL MEETING ASSESSMENT CHANGED

Dear Property Owner:

After reviewing the information you submitted at the informal meeting for the referenced property, we feel a change in assessment is warranted. The assessment has been changed to \$630,000

The uniform percentage of value is 100% of market value.

In the event you feel your assessment is incorrect, you may file an application for review of your assessment on Grievance Day. The application must be filed on Grievance Day, which is May 18th, 2004. This year's Grievance Day will be held at St. Rosalies Upper Auditorium, 31/E. Montauk Highway, Hampton Bays, New York from 9:00 am to 12:30 pm, 2:00 pm to 4:00 pm, and 6:00 pm to 8:00 pm.

This notice is sent pursuant to Section 511 of the New York State Real Property Tax Law.

Preliminary Assessed Value: \$889,079

Tentative Assessed Value:

\$630,000

Change in Assessed Value:

(\$259,079) -

50 pag + 4700?
(\$7000 aprox now)

Sincerely,

Sole Assessor

Town of Southampton



Town of Southampton Assessors Office 116 Hampton Road Southampton, New York 11968 (631) 283-6020

May 1, 2004

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Tentative Assessed Value:

\$630,000 ----

Change in Assessed Value:

(\$259,079) - approx 1/3 50 pay
\$4700 ? (7000 apprex

Sincerely.

Sole Assessor

Town of Southampton

C hardenbergh@juno.com

CHALMERS HARDENBERGH

CMIT

PO Box 941, Yarmouth, Maine 04096

Vox 207-846-3549 Fax 775-854-2476

24 March 2004 3/25

Town of Southampton Attention: Reassessment 116 Hampton Road

Southampton NY 11968

RE: 473689 3712.000-0001-033.000, house on Quantuck Bay in Quiogue

Request for review of valuation

I am writing as one of the family members of the Wyndwold Partnership, which owns the above parcel. It consists of about half an acre plus house, small laundry outbuilding, and two-car garage outbuilding. We would like to know how the assessing company arrived at the figure of \$889,079, since the property was valued (properly, we believe) at about \$400,000 earlier.

We understand that the valuation is based on square-footage of the building, the size of the lot, and the water frontage, as compared with the recent sales price of similar parcels in the area. We would like to know the figures that were used for our parcel, and the comparative parcels. We would also like to know the valuation for the three parcels which abut us.

Why we think the valuation too high

While we recognize that we own a house in the Hamptons on salt water, our house would not win any 'House Beautiful' prizes. Built in the 1890s, it has received no renovation since then. Same kitchen (ice-box upgraded to refrigerator), same bathrooms. No air-conditioning, no showers (except in the outbuilding), no hot-tub. The laundry still has the sinks in which the laundress did the laundry in the early 1900s. Six bedrooms.

The parcel does have frontage on Quantuck Bay. But no dock. And the exterior aesthetics leave something to be desired. No paint on the house (we prefer the weathered look of oil), a porch in need of repair. The small laundry needs a whole new roof. The sidewalls of the garage need repair. The septic tank needs pumping.

Not to mention the fact that the bay continually creeps toward the house. It will eventually need to be raised on stilts.

And then the neighborhood. One hundred yards from the Montauk Highway, with a continual stream of traffic. And a house next door under seemingly constant construction.

Most of these problems, the neighbor and the Montauk Highway excepted, can be fixed with money. Perhaps \$180,000 for the house, and \$100,000 to raise the house. Then deducting another \$100,000 for proximity to the Montauk Highway, and \$50,000 for proximity to a dump (the neighbor's house) would put the valuation at a far more reasonable \$449,000.

Compared to the previous valuation

According to the communications from the Town, the old valuation was set at 4% of market value. Using the figure of the old value, \$14,772, that would put the market value at \$369,000. How does the market value climb from \$369,000 to \$889,000 in one year? The above figure of \$449,000 is much more reasonable.

Thank you for your attention. We look forward to the result of your examination, and would appreciate receiving these items: (a) the square footage and water frontage you used to value the house; (b) the three comparable parcels you used.



Summary Record Card generated on 7/2/2004 3:51:36 PM by Public

Town of Southampton

Tax Map # 473689 359.000-0005-048.000

17 Quantuck Bay Ln, Quiogue

Arlene Y Schwartz Since May 1986 342 Dune Rd

Westhampton Beach, NY 11978

on water Comparethe to ours

Roll Section Class 210 - One Family Residence 060100 060100 Quiogue 473602 Westhampton Beach Nbhd School District R40 R40 - 40,000 minimum Item No. Zoning 74737.00 Size Total 0.74 Acres Date 12/31/1995 Route/RPC Sequence 186-2670 FY 2004 L100 M98 B98 Appraiser Southampton Town's Appraiser Method Use Comparable Sales Appr. Value \$748,600 % Completed Co Town Cost Mult 1.26 06 Final Adjustme Total area RCN OP SA Depr % RCNLD 1946 \$193.845 32.4 \$128,400 Misc. Structure Info. Muse Grade Units Price Yr. Built, Act ÐΤ Condition Overall Adj. Final Adj. Value ls3 Pool-poured Conc (15 x 40) Multiplier (1) 600 1972 c Average \$35.00 msdre40 3 Normal \$6,800 rp1 Porch-open <=300 Sf Multiplier (1)

480 1972 msdre40 3 Normal c Average \$1,500 rp1 Porch-open <=300 Sf Multiplier (1) (21×32)

1972 msdre40 3 Normal 672 \$2,100 c Average MISCELLANEOUS VALUE \$10,400

Land Information

Units Rate schedule Adjust. Unit price Luse Value 01 Primary 32270.00sf A1 rate nbhd 060100 \$5.39 174,100 0.00sf A1 rate nbhd 060100 \$45.91 01 Primary TOTAL UNITS MARKET LAND VALUE 0.74a \$174,100

Multimedia Information

Description Sub Code **Entry Date Building Picture** 3/29/2003

Building Information

Effective Year Location 1999 48577.1 17 Quantuck Bay Ln



Summary Record Card generated on 7/2/2004 3:51:36 PM by Public

Town of Southampton

Tax Map # 473689 359.000-0005-048.000

17 Quantuck Bay Ln, Quiogue
Arlene Y Schwartz Since May 1986

342 Dune Rd

Westhampton Beach, NY 11978

L100 M98 B98

Class 210 - One Family Residence 060100 060100 Quiogue R40 R40 - 40,000 minimum Nbhd Zoning

0.74 Acres Size Total

2004

Roll Section School District Item No.

Date Route/RPC Sequence Appraiser

Method Use Appr. Value

1 Taxable 473602 Westhampton Beach 74737.00

> 12/31/1995 186-2670

Southampton Town's Appraiser Comparable Sales \$748,600

MULTIMEDIA IMAGING

FY

